

UNDERTAKING TO BOND

CONTRACT NO. _____

TO: THE REGIONAL MUNICIPALITY OF YORK POLICE SERVICE BOARD (the "Board")

AND TO: _____ (the "Contractor")

We, the undersigned, hereby undertake and agree to become bound as Surety for the Contractor in:

- (a) a Performance Bond in an amount equal to 100% of the Bid Price and conforming to Form 32 - Performance Bond under Section 85.1 of the *Construction Act*; and
- (b) a Labour and Material Payment Bond in an amount equal to 50% of the Bid Price and conforming to Form 31 - Labour and Material Payment Bond under Section 85.1 of the *Construction Act*,

if the bid for the _____ at _____, Ontario is accepted by the Board.

If the above-mentioned bid is accepted, the undersigned will execute the bonds within 8 business days of notification of acceptance of the bid.

DATED this _____ day of _____, _____.

Name - Surety

(Place Surety corporate seal above)

Signature of Authorized Person Signing for Surety

I have authority to bind the Corporation